



ECCLES RUGBY FOOTBALL CLUB

Founded 1897

2025/2026 TREASURER'S AGM REPORT

I am pleased to present financial results for the 2025/26 season (copies of the balance sheets and analysis distributed at the AGM).

The financial results for the year are extremely pleasing as we continued to generate a surplus however have been supported by several non-recurring income items.

- The non-recurring income as detailed in the handout relate to Gift Aid claim of £8k, Dragon £5k and Chief Productions (Club facilities used for filming location) £3k – whilst I would hope we generate such income in the upcoming year, I highlight the income as they generate a significant proportion of the surplus achieved.
- We generated a substantial operating cash flow – I would note we need to generate c£17k to repay the RFU loan, transfer funds to the sink fund for future astro replacement cost before having free cashflow to invest in the club facilities.
- We continued to improve our working capital and reduce our short term debt, the credit card bill, from £33k to £10k with majority of this balance being settled in May.

I would like to highlight the following;

- After two years of significant investment, totalling £150k into the clubs infrastructure, we are having to consider financing options to complete the remainder of the clubhouse. The work will not be completed this year however we are looking at options to complete next summer.

- As with all rugby clubs, excluding the bar, rugby activities are our largest income generator and spender. I have provided a breakdown by section (including year on year comparative) to allow members to fully understand where funds are being generate and subsequently spent.

- The Astro pitch continues to be a stable source of income and following an increase in the hourly charge in Jan-25 we have seen hire raise from c£25k in FY24 to c£37k in FY26

- Energy costs remained at normal levels following the expectational spike in FY24 however we will need to closely monitor in the upcoming year during the current conflicts. I recently spoke to our energy broker and whilst rates are higher than our current contract, they are not significantly higher.

The key areas of focus for the year ahead are;

- We need to continue to explore further avenues to generated income, either through sponsorship, donations, grants and hiring of the clubs facilities.

- Whilst it has been a busy year on and off the field, the club remains in a healthy financial position albeit there are a number of challenges which will need careful management over the next 12/24 months.

I welcome and encourage any questions.

Greg Wilson // Hon. Treasurer // June 2026